

Salary of treasurer increased.

SEC. 4. That the salary of the treasurer of Iredell County be increased from fifteen to eighteen hundred dollars per year.

Sheriff and register of deeds to make statements.

SEC. 5. That the sheriff and register of deeds shall make monthly statements under oath to the county treasurer of all sums expended under the provisions of this act, which statements shall contain the names of persons to whom payments were made, the amount paid to each, and the purpose for which each payment was made: *Provided*, that the total payments made by each officer shall in no year exceed the sum of one thousand dollars.

Proviso: not to expend over \$1,000 each.
Chapter 519, Public-Local Laws 1913, repealed.

SEC. 6. That the provisions of chapter five hundred and nineteen, Public-Local Laws of one thousand nine hundred and thirteen, in so far as the same are in conflict with this act, are hereby repealed.

SEC. 7. That this act shall be in force and effect from and after February twenty-eighth, one thousand nine hundred and nineteen.

Ratified this the 4th day of March, A. D. 1919.

CHAPTER 323

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF YADKIN COUNTY TO ISSUE BONDS FOR ROAD IMPROVEMENTS.

The General Assembly of North Carolina do enact:

Commissioners to issue bonds.

Not over \$50,000.

Interest not exceeding 6 per cent.
Form of bonds.

Term.

Proviso: bonds not sold for less than par.

Authentication of bonds.

Tax for interest and sinking fund.

SECTION 1. That the board of commissioners of Yadkin County be and they are hereby authorized and empowered to issue interest bearing coupon bonds of said county to an amount not exceeding fifty thousand dollars, in such denominations as they may determine, bearing interest from the date thereof at not exceeding six per cent per annum, payable semiannually, at such time and place as may be deemed advisable by said board. Said bonds to be of such form and tenor, and transferable in such way, and the principal and interest thereof payable at such time and place as the said board may determine, not exceeding forty years from date thereof: *Provided*, that none of said bonds shall be sold for less than par.

SEC. 2. That the bonds or coupons shall be numbered and signed by the chairman of the board of county commissioners and countersigned by the register of deeds of said county.

SEC. 3. That in order to pay the interest on said bonds and to create a sinking fund to take up said bonds at maturity, the said board of commissioners shall levy annually, at the time of levying other taxes, a special tax of not exceeding twenty cents on the one hundred dollars valuation of real and personal property and sixty cents on each poll in said county.